

# Illinois Wage and Tax Facts 2024

## MINIMUM WAGE

Minimum Wage:	\$	14.00
Minimum Cash Wage:	\$	8.40
(Tipped Employee)		
Maximum Tip Credit:	\$	5.60
Effective: 1/1/24		

## STATE INCOME TAX

Wage Withholding:	4.95%
Supplemental Wage/Bonus Rate:	4.95%

## UNEMPLOYMENT INSURANCE

Maximum Taxable Earnings:	\$	13,590
Employee Deduction:		None
Employer Tax Rates:		0.85 - 8.65%
Standard New Employer Rate:		3.95%
Voluntary Contribution Permitted:		No

## DISABILITY INSURANCE

Employee Deduction:	None
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## LOCAL INCOME TAXES

Please contact your payroll specialist for details.

## RECIPROCITY RULES

Iowa, Kentucky, Michigan, Wisconsin

## WORKERS' COMPENSATION

Please contact your insurance provider for details

## STAFFING SERVICES SUBJECT TO SALES TAX

Currently no legislation

## AGENCY WEBSITES

Dept of Revenue: [www.revenue.state.il.us](http://www.revenue.state.il.us)  
 Dept of Employment Security: [www.ides.illinois.gov](http://www.ides.illinois.gov)  
 New Hire Reporting:  
[http://www.ides.illinois.gov/Pages/New\\_Hire\\_Reporting.aspx](http://www.ides.illinois.gov/Pages/New_Hire_Reporting.aspx)