

# New Mexico Wage and Tax Facts

## MINIMUM WAGE

Minimum Wage:	\$	7.50
Minimum Cash Wage:	\$	2.13
(Tipped Employee)		
Maximum Tip Credit:	\$	5.37
Effective: 1/1/09		

## STATE INCOME TAX

Wage Withholding:	Tables
Supplemental Wage/Bonus Rate:	4.90%

## UNEMPLOYMENT INSURANCE

Maximum 2017 Taxable Earnings:	\$	24,300
Employee Deduction:	None	
Employer 2017 Tax Rates:	0.33 - 5.4%	

Standard 2017 New Employer Rate: Greater of 1.0% or Industry Average

Voluntary Contribution Permitted: No

## DISABILITY INSURANCE

Employee Deduction: None

## LOCAL INCOME TAXES

None

## RECIPROCITY RULES

None

## WORKERS' COMPENSATION

Employee Assessment:	\$	2.00
(per calendar quarter)		
Employee Assessment:	\$	2.30
(per employee per calendar quarter)		

## STAFFING SERVICES SUBJECT TO GROSS RECEIPTS TAX

Temp/Perm

## AGENCY WEBSITES

Taxation & Revenue Dept: [www.tax.newmexico.gov](http://www.tax.newmexico.gov)  
Dept of Workforce Solutions: [www.dws.state.nm.us](http://www.dws.state.nm.us)

New Hire Reporting:

<http://newhire-reporting.com/NM-NEWHIRE/DEFAULT.ASPX>