

New York Wage and Tax Facts 2018

MINIMUM WAGE

Minimum Wage:	\$	10.40
Minimum Cash Wage:	\$	7.50
(Tipped Employee)		
Maximum Tip Credit:	\$	2.90
Effective: 12/31/17		

STATE INCOME TAX

Wage Withholding:	Tables
Supplemental Wage/Bonus Rate:	9.62%

UNEMPLOYMENT INSURANCE

Maximum Taxable Earnings:	\$	11,100
Employee Deduction:	None	
Employer Tax Rates:	0.9 - 8.3%	
Standard New Employer Rate:	3.60%	
Voluntary Contribution Permitted:	Yes	

DISABILITY INSURANCE / PAID FAMILY LEAVE

Employee Deduction:	0.50%
(Up to \$0.60 per week)	
Employer Contribution:	Difference between cost and employee contribution
	0.126% of
Paid Family Leave (employee deduction)	employee's weekly wages

LOCAL INCOME TAXES

Please contact your payroll specialist for details.

RECIPROCITY RULES

None

WORKERS' COMPENSATION

Please contact your insurance provider for details

STAFFING SERVICES SUBJECT TO SALES TAX

Currently no legislation

METROPOLITAN COMMUTER TRANSPORTATION MOBILITY TAX (MCTMT)

Rate of 0.34% (employer expense based on wages)

Payroll Expense	MCTMT Rate
Over \$312,500 but not over \$375,000	.11% (.0011)
Over \$375,000 but not over \$437,500	.23% (.0023)
Over \$437,500	.34% (.0034)

The MCTD includes the counties of New York (Manhattan), Bronx, Kings (Brooklyn), Queens, Richmond (Staten Island), Rockland, Nassau, Suffolk, Orange, Putnam, Dutchess, and Westchester.

<https://www.tax.ny.gov/bus/mctmt/default.htm>

AGENCY WEBSITES

Dept of Taxation & Finance: www.tax.ny.gov

Dept of Labor: www.labor.ny.gov

New Hire Reporting:

<http://www.tax.ny.gov/bus/wt/newhire.htm>