

Vermont Wage and Tax Facts 2018

MINIMUM WAGE

Minimum Wage:	\$	10.50
Minimum Cash Wage:	\$	5.25
(Tipped Employee)		
Maximum Tip Credit:	\$	5.25
Effective: 1/1/18		

STATE INCOME TAX

Wage Withholding:	Tables
Supplemental Wage/Bonus Rate:	24% of Federal Tax

UNEMPLOYMENT INSURANCE

Maximum Taxable Earnings:	\$	17,600
Employee Deduction:		None
Employer Tax Rates:		1.1 - 7.7%
Standard New Employer Rate:		1.00%
Voluntary Contribution Permitted:		No

DISABILITY INSURANCE

Employee Deduction:	None
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LOCAL INCOME TAXES

None

RECIPROCITY RULES

None

WORKERS' COMPENSATION

Please contact your insurance provider for details

STAFFING SERVICES SUBJECT TO SALES TAX

Currently no legislation

AGENCY WEBSITES

Dept of Taxes: <http://tax.vermont.gov>
Dept of Labor: <http://labor.vermont.gov>

New Hire Reporting:
<http://labor.vermont.gov/unemployment-insurance/employers/new-hire-reporting>