

# Colorado Wage and Tax Facts 2021

## MINIMUM WAGE

Minimum Wage:	\$	12.32
Minimum Cash Wage:	\$	9.30
(Tipped Employee)		
Maximum Tip Credit:	\$	3.02
Effective: 1/1/21		

## STATE INCOME TAX

Wage Withholding:	Tables
Supplemental Wage/Bonus Rate:	4.55%

## UNEMPLOYMENT INSURANCE

Maximum Taxable Earnings:	\$	13,600
Employee Deduction:		None
Employer Tax Rates:		0.71 - 9.64%
Standard New Employer Rate:		1.70%
Voluntary Contribution Permitted:		Yes

## DISABILITY INSURANCE

Employee Deduction:	None
---------------------	------

## LOCAL INCOME TAXES

There are multiple local and county taxes.  
Please contact your payroll specialist for details.

## RECIPROCITY RULES

None

## WORKERS' COMPENSATION

Please contact your insurance provider for details

## STAFFING SERVICES SUBJECT TO SALES TAX

Currently no legislation

## AGENCY WEBSITES

Dept of Revenue: [www.colorado.gov/revenue](http://www.colorado.gov/revenue)  
 Dept of Labor & Employment: [www.colorado.gov/cdle](http://www.colorado.gov/cdle)  
 New Hire Reporting: <https://newhire.state.co.us/newhire/do/>