

Minnesota Wage and Tax Facts 2022

MINIMUM WAGE

If annual gross sales are \$500,000 or more:

| | |
|---------------------|----------|
| Minimum Wage: | \$ 10.33 |
| Minimum Cash Wage: | \$ 10.33 |
| (Tipped Employee) | |
| Maximum Tip Credit: | None |
| Effective: 1/1/22 | |

If annual gross sales are less than \$500,000:

| | |
|---------------------|---------|
| Minimum Wage: | \$ 8.42 |
| Minimum Cash Wage: | \$ 8.42 |
| (Tipped Employee) | |
| Maximum Tip Credit: | None |
| Effective: 1/1/22 | |

STATE INCOME TAX

| | |
|-------------------------------|--------|
| Wage Withholding: | Tables |
| Supplemental Wage/Bonus Rate: | 6.25% |

UNEMPLOYMENT INSURANCE

| | |
|-----------------------------------|---------------------|
| Maximum Taxable Earnings: | \$ 38,000 |
| Employee Deduction: | None |
| Employer Tax Rates: | 0.50 - 9.4% |
| Standard New Employer Rate: | Industry Average |
| Voluntary Contribution Permitted: | Yes |

DISABILITY INSURANCE

| | |
|---------------------|------|
| Employee Deduction: | None |
|---------------------|------|

LOCAL INCOME TAXES

None

RECIPROCITY RULES

Michigan, North Dakota

WORKERS' COMPENSATION

Please contact your insurance provider for details

STAFFING SERVICES SUBJECT TO SALES TAX

Currently no legislation

AGENCY WEBSITES

Dept of Revenue: www.revenue.state.mn.us
 Dept of Employment & Economic Development:
www.uimn.org/uimn/employers
 New Hire Reporting: <http://newhire-reporting.com/MN-NEWHIRE/DEFAULT.ASPX>