

# Minnesota Wage and Tax Facts 2023

## MINIMUM WAGE

### If annual gross sales are \$500,000 or more:

Minimum Wage:	\$	10.59
Minimum Cash Wage:	\$	10.59
(Tipped Employee)		
Maximum Tip Credit:		None
Effective: 1/1/23		

### If annual gross sales are less than \$500,000:

Minimum Wage:	\$	8.63
Minimum Cash Wage:	\$	8.63
(Tipped Employee)		
Maximum Tip Credit:		None
Effective: 1/1/23		

## STATE INCOME TAX

Wage Withholding:	Tables
Supplemental Wage/Bonus Rate:	6.25%

## UNEMPLOYMENT INSURANCE

Maximum Taxable Earnings:	\$	40,000
Employee Deduction:		None
Employer Tax Rates:		0.10 - 9.0%
Standard New Employer Rate:		Industry Average
Voluntary Contribution Permitted:		Yes

## DISABILITY INSURANCE

Employee Deduction:	None
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## LOCAL INCOME TAXES

None

## RECIPROCITY RULES

Michigan, North Dakota

## WORKERS' COMPENSATION

Please contact your insurance provider for details

## STAFFING SERVICES SUBJECT TO SALES TAX

Currently no legislation

## AGENCY WEBSITES

Dept of Revenue: [www.revenue.state.mn.us](http://www.revenue.state.mn.us)  
Dept of Employment & Economic Development:

[www.uimn.org/uimn/employers](http://www.uimn.org/uimn/employers)

New Hire Reporting: <http://newhire-reporting.com/MN-NEWHIRE/DEFAULT.ASPX>